

M+S HYDRAULIC PLC

the town of Kazanlak
123028180



BALANCE SHEET

in thousand EUR

ASSETS	31.12.2018	31.12.2017
Non-current Assets		
Property, Plant and Equipment	18 501	16 702
Intangible Fixed Assets	58	47
Investments in subsidiaries and associated companies	204	38
Trade and Other receivables	2 060	2 060
	20 823	18 847
Current Assets		
Inventories	6 862	5 943
Trade and Other Receivables	11 626	10 851
Tax Receivables	1 078	286
Financial Assets	866	871
Cash and Cash Equivalents	6 183	7 755
	26 615	25 706
TOTAL ASSETS	47 438	44 553
SHAREHOLDERS' EQUITY AND LIABILITIES		
Capital & Reserves		
Share Capital	20 162	19 962
Revaluation Reserves	5 713	5 586
Other Reserves	3 361	2 078
Gained Profit/Loss	3 230	2 231
Annual Profit/Loss	7 453	7 422
	39 919	37 279
Non-current liabilities		
Non-current financial liabilities	17	32
Deferred tax liabilities	130	116
Gratuitous state funds		
	147	148
Current liabilities		
Current financial liabilities	14	12
Trade and other payables	5 026	4 790
Accounts payable to employees	2 066	2 106
Accounts payable to employees	266	218
Gratuitous state funds		
	7 372	7 126
TOTAL EQUITY AND LIABILITIES	47 438	44 553

Procurator:
(V. Spasov)

Financial manager:
(M. Marinov)

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INCOME STATEMENT

in thousand EUR

Articles on the income statement	31.12.2018	31.12.2017
Net sales	63 306	56 663
Incomes from gratuitous state funds	56	1
Used raw materials and supplies	-28 434	-25 542
Cost of hired services	-4 540	-3 964
Personnel expenses	-18 009	-15 063
Depreciation costs	-3 955	-3 731
Other costs	-405	-385
Corrective amounts	316	360
Operating profit	8 334	8 340
Financial incomes/costs	-46	-88
Profit (prior to taxation)	8 289	8 252
Expenditures for taxes	-836	-830
Expenses for income tax	-829	-825
Alteration at the expense of deferred taxes	-7	-5
<i>PROFIT FOR THE PERIOD</i>	7 453	7 422
<i>TOTAL COMPREHENSIVE INCOME</i>	0	
Earnings per share	0,19	0,19

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EQUITY CHANGES STATEMENT

in thousand EUR

INDICATORS	Shared Capital	Revaluation Reserve	Other Reserves	Accumulated Profit	Total
Ending Balance on 31.12.2017	19 962	5 735	2 078	9 653	37 429
Written-off revaluation reserve on written-off non-current assets		-22		22	0
Earning appropriation from previous years				7 453	7 453
NET profit for the period				<u>7 453</u>	<u>7 453</u>
Dividends and others	200		1 283	<u>-6 445</u>	<u>-4 963</u>
Ending Balance on 31.12.2018	20 162	5 713	3 361	10 683	39 919

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CASH FLOW STATEMENT



in thousand EUR

INDICATORS	31.12.2018	31.12.2017
Cash flows from Operating Activity		
Proceeds from clients	70 959	59 582
Financing	0	0
Payments to suppliers	-40 864	-34 769
Personnel payments and insurance	-17 566	-15 038
Paid/received interests	8	16
Paid Income taxes	-767	-1 023
Net cash flow from Operating Activity	11 770	8 768
Cash flows from Investment Activity		
Purchase of property, plant, installations, equipment and other long-term assets	-7 856	-4 382
Additional financial contributions given to subsidiary companies	0	-250
Proceeds from sales of long-term assets	56	301
Operations with financial assets	0	0
Funding for the purchase of long-term assets	145	1
Net cash, used in Investing Activities	-7 655	-4 330
Cash flows from Financial Activity		
Own shares bought back		
Received and paid loans	0	0
Payment of finance lease liabilities	-12	-12
Dividends paid	-5 872	-5 174
Paid interest rates, fees, commissions under loans	-2	-3
Net cash used in Financial Activity	-5 687	-5 189
Net increase of cash and cash equivalents	-1 572	-752
Cash and cash equivalents at the beginning of the period	7 755	8 506
Cash and cash equivalents at the end of the period	6 183	7 755

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Financial manager:
(M. Marinov)