

M+S HYDRAULIC PLC

the town of Kazanlak
123028180



BALANCE SHEET

in thousand EUR

ASSETS	31.12.2017	31.12.2016
Non-current Assets		
Property, Plant and Equipment	16 702	17 095
Intangible Fixed Assets	47	108
Investments in subsidiaries and associated companies	38	40
Trade and Other receivables	2 060	2 110
	18 847	19 353
Current Assets		
Inventories	5 943	5 515
Trade and Other Receivables	10 851	6 824
Tax Receivables	286	199
Financial Assets	871	862
Cash and Cash Equivalents	7 755	8 506
	25 706	21 906
TOTAL ASSETS	44 553	41 259
SHAREHOLDERS' EQUITY AND LIABILITIES		
Capital & Reserves		
Share Capital	19 962	19 962
Revaluation Reserves	5 586	5 624
Other Reserves	2 078	2 078
Gained Profit/Loss	2 231	1 384
Annual Profit/Loss	7 422	6 479
	37 279	35 527
Non-current liabilities		
Non-current financial liabilities	32	42
Deferred tax liabilities	116	150
Gratuitous state funds		
	148	192
Current liabilities		
Current financial liabilities	12	15
Trade and other payables	4 790	3 709
Accounts payable to employees	2 106	1 524
Accounts payable to employees	218	292
Gratuitous state funds		
	7 126	5 540
TOTAL EQUITY AND LIABILITIES	44 553	41 259

Procurator:
(V. Spasov)

Financial manager:
(M. Marinov)

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INCOME STATEMENT

in thousand EUR

Articles on the income statement	31.12.2017	31.12.2016
Net sales	56 664	47 819
Incomes from gratuitous state funds	1	5
Used raw materials and supplies	-25 542	-21 478
Cost of hired services	-3 964	-3 571
Personnel expenses	-15 063	-12 078
Depreciation costs	-3 731	-3 481
Other costs	-385	-364
Corrective amounts	360	395
Operating profit	8 340	7 247
Financial incomes/costs	-88	-41
Profit (prior to taxation)	8 252	7 206
Expenditures for taxes	-830	-727
Expenses for income tax	-825	-721
Alteration at the expense of deferred taxes	-5	-6
PROFIT FOR THE PERIOD	7 422	6 479
TOTAL COMPREHENSIVE INCOME	0	
Earnings per share	0.19	0.17

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EQUITY CHANGES STATEMENT

in thousand EUR

INDICATORS	Shared Capital	Revaluation Reserve	Other Reserves	Accumulated Profit	Total
Ending Balance on 31.12.2016	19 962	5 624	2 078	7 863	35 527
Written-off revaluation reserve on written-off non-current assets		-38		44	6
Earning appropriation from previous years					
NET profit for the period				7 422	7 422
Dividends and others				-5 676	-5 676
Ending Balance on 31.12.2017	19 962	5 586	2 078	9 653	37 279

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CASH FLOW STATEMENT

in thousand EUR

INDICATORS	31.12.2017	31.12.2016
Cash flows from Operating Activity		
Proceeds from clients	59 582	52 207
Financing	0	0
Payments to suppliers	-34 769	-30 183
Personnel payments and insurance	-15 038	-12 103
Paid/received interests	16	20
Paid Income taxes	-1 023	-665
Net cash flow from Operating Activity	8 768	9 276
Cash flows from Investment Activity		
Purchase of property, plant, installations, equipment and other long-term assets	-4 382	-3 270
Additional financial contributions given to subsidiary companies	-250	0
Proceeds from sales of long-term assets	301	6
Operations with financial assets	0	0
Funding for the purchase of long-term assets	1	5
Net cash, used in Investing Activities	-4 330	-3 259
Cash flows from Financial Activity		
Own shares bought back		
Received and paid loans	0	-82
Payment of finance lease liabilities	-12	-24
Dividends paid	-5 174	-4 384
Paid interest rates, fees, commissions under loans	-3	-3
Net cash used in Financial Activity	-5 189	-4 493
Net increase of cash and cash equivalents	-751	1 524
Cash and cash equivalents at the beginning of the period	8 506	6 982
Cash and cash equivalents at the end of the period	7 755	8 506

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