M+S HYDRAULIC PLC

the town of Kazanlak
123028180

BALANCE SHEET

in thousand EUR

ASSETS	31.12.2023	31.12.2022
Non-current Assets		
Property, Plant and Equipment	27 690	27 534
Intangible Fixed Assets	60	47
Investments in subsidiaries and associated companies	12 354	205
Trade and Other receivables	3 992	2 982
Deferredtax liabilities	56	
	44 152	**30 768**
Current Assets		
Inventories	11 756	13 730
Trade and Other Receivables	13 750	13 714
Tax Receivables	383	790
Cash and Cash Equivalents	10 403	11 918
	36 292	**40 152**
TOTAL ASSETS	**80 444**	**70 920**
SHAREHOLDERS' EQUITY AND LIABILITIES		
Capital & Reserves		
Share Capital	20 162	20 162
Revaluation Reserves	5 636	5 643
Other Reserves	3 361	3 361
Gained Profit/Loss	18 481	9 701
Annual Profit/Loss	16 949	16 838
	64 589	**55 705**
Non-current liabilities		
Non-current financial liabilities	4 252	11
Deferredtax liabilities	0	0
Other non-current liabilities	958	925
	5 210	**936**
Current liabilities		
Current financial liabilites	9	22
Trade and other payables	6 457	10 286
Accounts payable to employees	3 783	3 570
Tax payables	396	401
	10 645	**14 279**
TOTAL EQUITY AND LIABILITIES	**80 444**	**70 920**

Procurator:
(V. Spasov)

Financial manager:
(M. Marinov)

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INCOME STATEMENT

in thousand EUR

Articles on the income statement	**31.12.2023**	**31.12.2022**
Net sales	113 828	111 019
Incomes from gratuitous state funds	106	1 734
Used raw materials and supplies	-51 657	-55 594
Cost of hired services	-7 137	-7 225
Personnel expenses	-30 239	-26 951
Depreciation costs	-5 348	-4 934
Other costs	-868	-577
Corrective amounts	-712	1 266
Operating profit	**17 973**	**18 738**
Financial incomes/costs	868	-27
Profit (prior to taxation)	**18 841**	**18 711**
Expenditures for taxes	**-1 892**	**-1 873**
Expenses for income tax	-1 892	-1 873
Alteration at the expense of deferred taxes	0	0
PROFIT FOR THE PERIOD	**16 949**	**16 838**
TOTAL COMPREHENSIVE INCOME	0	
Earnings per share	0,43	0,43

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EQUITY CHANGES STATEMENT

in thousand EUR

INDICATORS	Shared Capital	Revaluation Reserve	Other Reserves	Accumulated Profit	Total
Ending Balance on 31.12.2022	**20 162**	**5 643**	**3 361**	**26 539**	**55 705**
Written-off revaluation reserve on written-off non-current assets		**-7**		**7**	**0**
Earning appropriation from previous years					
NET profit for the period				**16 949**	**16 949**
Dividends and others				**-8 065**	**-8 065**
Ending Balance on 31.12.2023	**20 162**	**5 636**	**3 361**	**35 430**	**64 589**

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CASH FLOW STATEMENT

in thousand EUR

INDICATORS	31.12.2023	31.12.2022
Cash flows from Operating Activity		
Proceeds from clients	126 601	123 780
Financing	106	1 734
Payments to suppliers	-74 338	-79 979
Personnel payments and insurance	-29 986	-26 132
Paid/received interests	2	1
Paid Income taxes	-1 896	-2 055
Net cash flow from Operating Activity	**20 489**	**17 349**
Cash flows from Investment Activity		
Purchase of property, plant, installations, equipment and other long-term assets	-6 798	-8 376
Additional financial contributions given to subsidiary companies	0	100
Proceeds from sales of long-term assets	9	27
Operations with financial assets	-7 897	0
Funding for the purchase of long-term assets	0	0
Net cash, used in Investing Activities	**-14 686**	**-8 249**
Cash flows from Financial Activity		
Own shares bought back		
Received and paid loans	-24	-24
Payment of finance lease liabilities	-8 332	-6 996
Dividends paid	0	0
Paid interest rates, fees,commissions under loans	0	0
Other income	1 038	0
Net cash used in Financial Activity	**-7 318**	**-7 020**
Net increase of cash and cash equivalents	**-1 515**	**2 080**
Cash and cash equivalents at the beginning of the period	**11 918**	**9 838**
Cash and cash equivalents at the end of the period	**10 403**	**11 918**

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