DECLARATION

from the company management of M+S Hydraulic PLC, Kazanlak regarding the environmental policy

The company management, hereby represented by the Procurator, officially issues the Environmental Policy, making it public to its staff, business associates and the local community. The company management expects that the staff of M+S Hydraulic PLC will acquaint itself with the Environmental Policy and will make concerted efforts towards its successful application and improvement.

ENVIRONMENTAL POLICY

The company management aims at safeguarding the health of its employees and the citizens, living in close proximity to the company facilities (including the communities, situated near the industrial areas of the company subsidiaries) through continuous improvement in air and water quality within the company's industrial areas (and the nearby buildings and facilities).

In accordance with the hereby presented Environmental Policy, the company management undertakes to:

- Prevent environment pollution and minimize the negative impact of the company's various production activities: development, manufacture and sale of hydraulic motors, hydrostatic steering units and accessories.
- Minimize the nominal ratio of the waste materials, generated as a result of the production activities and reduce the consumption of the various resources materials, fuels, electric energy, water etc.
- Adhere to the various environment regulations, as well as the internal company regulations, implemented as a means of environment preservation.
- Provide transparency (for the company staff, customers and the local community) regarding the process of development, implementation and support of the Environment Management System.
- Continuous improvement of the Environmental Management System in accordance with the requirements of ISO 14001:2015.

In my capacity as a Procurator of M+S Hydraulic PLC, Kazanlak I DECLARE:

MY PERSONAL INVOLVEMENT AND RESPONSIBILITY IN THE IMPLEMENTATION OF THE ENVIRONMENTAL POLICY AND ITS DEVELOPMENT IN ACCORDANCE WITH THE PLANS FOR CONTINUOUS IMPROVEMENT OF THE ENVIRONMENT.

Date: 09.10.2020 г.

Procurator:

Vladimir Spasov/